



UDIN : 20098191AAAFH6602

**FORM NO. 10B**

[See rule 17B]

**Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions**

We have examined the balance sheet of **BADLAO FOUNDATION** [name of the trust or institution] PAN **AAATB2137K** as at **31/03/2020** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above named trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

**1. Foreign contribution received from funding agencies and utilization thereof are subject to compliance of Foreign Contribution Regulation Act, 2010 and Rules made there under by The Ministry of Home Affairs, New Delhi as well as terms & conditions imposed by the donor agencies and granting authorities in the current year and in the next year in respect of unutilized grant.**

**2. Unutilized grant is subject to direct confirmation from donor agencies and granting authorities.**

**3. Grant receivable from different granting authorities and donor agencies is subject to direct confirmation from the related authorities or agencies.**

**4. Utilization of grant, donation and contribution and unutilized grant amounted to Rs. 504975.36/- is subject to approval of the donor agencies and granting authorities.**

**5. In respect of Khadi Division refer to our separate audit report attached along with the balance sheet of Khadi Division and read along with Notes on Account**



Our Services :

Income Tax

GST

Service Tax

Delhi VAT/CST

FCRA Matters

Litigation Handling

Appeal &

Representation

Tax Planning

Certification Service

Auditing

Accounting

Corporate Training

Registration Service

Return & Compliance

Assesments /

Adjudication

IPR

Project Report

Advisory Service

Corporate Law Matters

In **our** opinion and to the best of **our** information, and according to information given to **us**, the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the above named **trust** as at **31/03/2020**
- (ii) the case of the profit and loss account, of the profit or loss of its accounting year ending on **31/03/2020**

The prescribed particulars are annexed hereto.



Date : 19/12/2020  
Place : GHAZIABAD

for **PPSINGH AND ASSOCIATES**  
**Chartered Accountants**

**PURUSHOTTAM PRASAD SINGH**  
**(PROPRIETOR)**  
**M. No. : 098191**  
**FRN : 0019336N**  
**OFFICE NO-3,4TH FLOOR, ANSAL PLAZA**  
**MALL, VAISHALI, GHAZIABAD-201010**  
**UTTAR PRADESH**

**BADLAO FOUNDATION**  
(Registered trust under Indian Trust Act, 1882)  
Administrative Office Address - Mihijam, Jamtara, Jharkhand - 815354

**Audited Consolidated Balance Sheet (Project Based) as on 31st March 2020**

Particulars	Schedule No.	Amount (Rs.)	
		As on 31/03/2020	As on 31/03/2019
<b>CAPITAL &amp; LIABILITIES</b>			
<b>Capital Fund:</b>	1	15,328,382.71	15,113,925.77
<b>General fund:</b>	2	8,292,917.84	6,585,569.47
<b>Corpus Donation</b>		1,266,033.00	1,266,033.00
Advance from BIE (INDIAN)		872,535.00	989,735.00
Advance from Green Wood Public School (INDIAN)		102,562.10	102,562.10
Advance from khadi division (INDIAN)		558,374.16	558,374.16
<b>Current Liabilities</b>			
Outstanding Liabilities	3	8,916,128.23	7,928,672.00
Unutilized Grants	4	504,975.36	3,397,363.00
<b>Grand Total</b>		<b>35,841,908.40</b>	<b>35,942,152.17</b>
<b>ASSETS &amp; PROPERTIES</b>			
<b>Fixed Assets:</b>	5		
Opening Written Down Value (WDV)		18,554,587.53	18,238,256.95
(a) Addition during the year		4,200,139.23	316,272.00
(b) Less: Written off during the year		(480,500.00)	-
Assets Transfer from other projects		192,835.33	-
(c) Less: Depreciation		-	-
Closing Written Down Value (WDV)		22,081,391.43	18,554,528.95
<b>Investment - State bank of India</b>		1,035,599.00	976,715.00
<b>Current Assets:</b>			
Loan and advances	6	2,726,852.47	2,029,851.55
Grants Receivable and others	7	5,611,111.51	6,690,116.57
Tax deducted at Source (TDS)		121,359.00	46,662.00
Cash in hand	8	91,157.00	274,787.50
Balances with Bank	9	4,174,439.06	7,369,489.00
<b>Grand Total</b>		<b>35,841,908.40</b>	<b>35,942,152.17</b>

For significant accounting policy and notes on account refer schedule -15

The annexed financial statements of FCRA Section and INDIAN Section shall be integral part of this consolidated Balance Sheet.

This is the Balance Sheet referred to our report of even date attached.

**AUDITOR'S REPORT**

As per our separate report of even date attached


For: P P SINGH & ASSOCIATES  
Chartered Accountants



CA P. P. SINGH  
Membership No. 098191



For: BADLAO FOUNDATION



ARVIND  
(SECRETARY)



Place:- Ghaziabad  
Date:- 19/12/2020

Place: Mihijam  
Date : 12/12/2020

**BADLAO FOUNDATION**  
(Registered trust under Indian Trust Act, 1882)  
Administrative Office Address - Mihijam, Jamtara, Jharkhand - 815354

Consolidated Income & Expenditure (Project Based) for the year ended on 31/03/2020

Particulars	FY 19-20	FY 18-19
<b>Income</b>		
<b>Grant, Donation &amp; Contribution (as per schedule-10)</b>		
FCRA Section	12,331,716.37	10,035,440.34
Indian Section	13,847,002.92	14,781,154.26
	<b>26,178,719.29</b>	<b>24,816,594.60</b>
<b>Bank Interest (as per schedule-11)</b>		
FCRA Section	74,815.00	104,170.00
Indian Section	73,541.10	96,589.97
	<b>148,356.10</b>	<b>200,759.97</b>
Indian Section-interest on FDR	58,884.00	31,792.00
	<b>26,385,959.39</b>	<b>25,049,146.57</b>
<b>Particulars</b>		
<b>Expenditures (as per schedule- 12)</b>		
<b>Program Cost</b>		
FCRA Section	5,927,124.83	3,793,031.49
Indian Section	5,418,523.00	3,674,858.18
	<b>11,345,647.83</b>	<b>7,467,889.67</b>
<b>Operational Cost</b>		
FCRA Section	6,002,838.00	4,620,785.19
Indian Section	497,240.23	5,132,923.80
	<b>6,500,078.23</b>	<b>9,753,708.99</b>
<b>Admin. Cost</b>		
FCRA Section	448,898.44	1,666,863.64
Indian Section	5,866,587.27	5,541,132.53
	<b>6,315,485.71</b>	<b>7,207,996.17</b>
<b>Designated Fund Certificate</b>	-	-
<b>Total Expenditure (B)</b>	<b>24,161,211.77</b>	<b>24,429,594.83</b>
<b>Excess of income over expenditure</b>		
FCRA Section	27,670.10	58,929.38
Indian Section	2,197,077.52	560,622.37
<b>Total</b>	<b>26,385,959.39</b>	<b>25,049,146.57</b>

For significant accounting policy and notes of account refer schedule -15

The annexed financial statements of FCRA Section and INDIAN Section shall be integral part of this consolidated Income & Expenditure Account.

This is the Income & Expenditure Account referred to our report of even date attached.

**AUDITOR'S REPORT**

As per our separate report of even date attached

For: P P SINGH & ASSOCIATES  
Chartered Accountants

CA P. P. SINGH  
Membership No. 098191



For: BADLAO FOUNDATION

ARVIND  
(Secretary)



Place:- Ghaziabad  
Date:- 19/12/2020

Place: Mihijam  
Date : 12/12/2020

**BADLAO FOUNDATION**  
(Registered trust under Indian Trust Act, 1882)  
Administrative Office Address - Mihijam, Jamtara, Jharkhand - 815354

Consolidated Receipts and Payments Account (Project Based) for the Year Ending on 31st March 2020

RECEIPTS	Schedules	Amount (Rs.)	Amount (Rs.)
<b>Opening Balance (As on 01/04/2018)</b>			
<b>Cash - in - Hand</b>			
FCRA Section		25,335.36	
Indian Section		242,085.50	267,420.86
<b>Cash - at - Bank</b>			
FCRA Section		3,712,263.33	
Indian Section		3,652,437.49	7,364,700.82
<b>Grant, Donation &amp; Contribution</b>	13		
FCRA Section		9,734,829.15	
Indian Section		14,358,191.00	24,093,020.15
<b>Bank Interest</b>	12		
FCRA Section		74,815.00	
Indian Section		73,541.10	148,356.10
	<b>Total</b>		<b>31,873,497.93</b>
<b>PAYMENTS</b>		<b>Amount (Rs.)</b>	<b>Amount (Rs.)</b>
<b>PAYMENTS</b>	14		
Programme Cost		10,449,527.00	
Operational Cost		5,929,388.91	
Admin. Cost		6,956,034.81	
Capital Cost		3,182,673.00	
Transferred to other project		220,955.67	
Advance to others		252,777.00	
Sundry Creditors		133,967.00	
Branch and division		231,692.00	
Loans and Advances		12,116.75	
Outstanding Liabilities paid		238,770.37	27,607,902.51
<b>Cash - in - Hand</b>			
FCRA Section		31,794.00	
Indian Section		59,363.00	91,157.00
<b>Cash - at - Bank</b>			
FCRA Section		1,364,965.32	
Indian Section		2,809,473.74	4,174,439.06
	<b>Total</b>		<b>31,873,497.93</b>

The annexed financial statements of FCRA Section and INDIAN Section shall be integral part of this consolidated R & P Account.

For: P P SINGH & ASSOCIATES

Chartered Accountants

*P. P. Singh*

CA P. P. SINGH

Membership No. 098191



For: BADLAO FOUNDATION

*Arvind*  
ARVIND  
(Secretary)



Place:- Ghaziabad  
Date:- 19/12/2020

Place: Mihijam  
Date : 12/12/2020